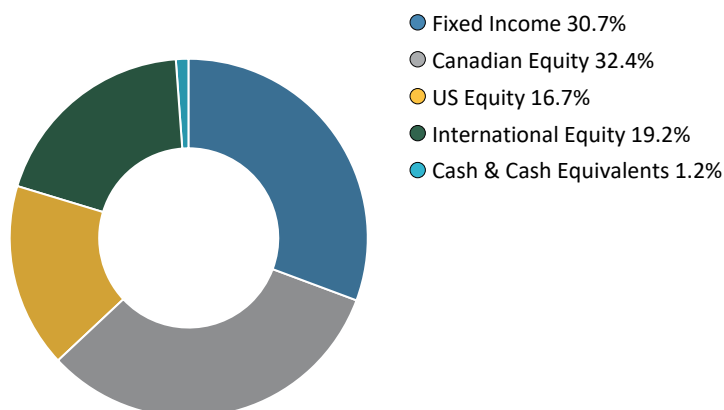


### Beutel Goodman Balanced Fund

	Issuer Name	% of Net Assets
1	RBC Common	3.11
2	TD Bank Common	3.05
3	Rogers Communications Common CL B	2.29
4	Canada 2.750 Dec-01-48	1.76
5	Brookfield Asset Management Common CL A	1.57
6	Nutrien Common	1.55
7	BNS Common	1.55
8	Magna Common	1.41
9	Ontario 2.900 Jun-02-28	1.30
10	Ontario 2.600 Jun-02-25	1.27
11	Metro Common	1.24
12	Cdn Natl Resources Common	1.20
13	Quebec 2.750 Sep-01-28	1.10
14	BMO Common	1.08
15	Verizon Communications Common	1.03
16	Alberta 2.900 Dec-01-28	0.97
17	TD Bank DPNT 2.045 Mar-08-21	0.94
18	Sun Life Financial Common	0.94
19	AmerisourceBergen Common	0.93
20	Parker-Hannifin Common	0.93
21	Canadian Tire Common CL A	0.92
22	Canada 2.000 Jun-01-28	0.92
23	CN Railway Common	0.92
24	Oracle Common	0.91
25	Eli Lilly Common	0.90

### Asset Mix



### Total Net Asset Value:

**\$4,196,183,675**