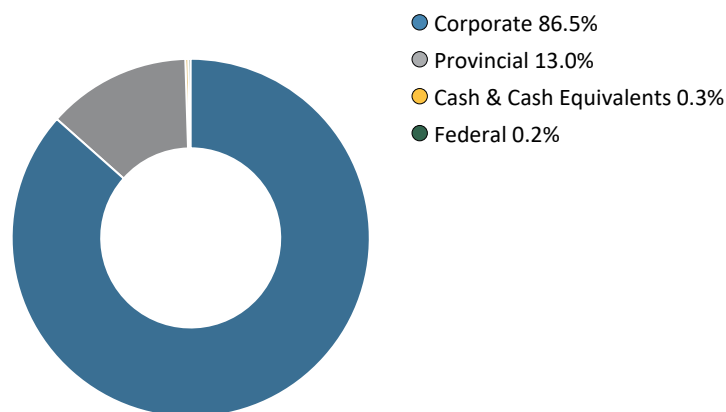


### Beutel Goodman Corporate/Provincial Active Bond Fund

	Issuer Name	% of Net Assets
1	Rogers Communications 4.700 Sep-29-20	6.13
2	BMO DPNT 1.610 Oct-28-21	5.90
3	BNS DPNT 2.130 Jun-15-20	5.55
4	TD Bank DPNT 2.045 Mar-08-21	5.40
5	CIBC DPNT 1.900 Apr-26-21	5.34
6	Ontario 2.900 Dec-02-46	4.73
7	TransCanada Pipeline 7.900 Apr-15-27	4.18
8	Westcoast Energy 7.150 Mar-20-31	3.74
9	BMO DPNT 2.270 Jul-11-22	3.10
10	Ontario 4.650 Jun-02-41	2.97
11	Inter Pipeline Ltd. 2.734 Apr-18-24	2.67
12	CIBC DPNT 2.040 Mar-21-22	2.39
13	Westcoast Energy 8.850 Jul-21-25	2.36
14	British Columbia 2.800 Jun-18-48	2.16
15	RBC DPNT 2.030 Mar-15-21	2.03
16	Brookfield Infra Fin 3.315 Feb-22-24	1.87
17	Pembina Corp. 2.990 Jan-22-24	1.75
18	Quebec 2.750 Sep-01-27	1.73
19	CU Inc. 4.947 Nov-18-50	1.68
20	Cdn Natl Resources 2.050 Jun-01-20	1.68
21	CU Inc. 3.548 Nov-22-47	1.61
22	TD Bank DPNT 2.563 Jun-24-20	1.60
23	Lower Mattagami 4.331 May-18-21	1.53
24	TD Bank NVCC 3.224 Jul-25-24	1.52
25	Bell 2.700 Feb-27-24	1.48

### Fixed Income Sector Exposure



### Total Net Asset Value:

**\$56,013,317**