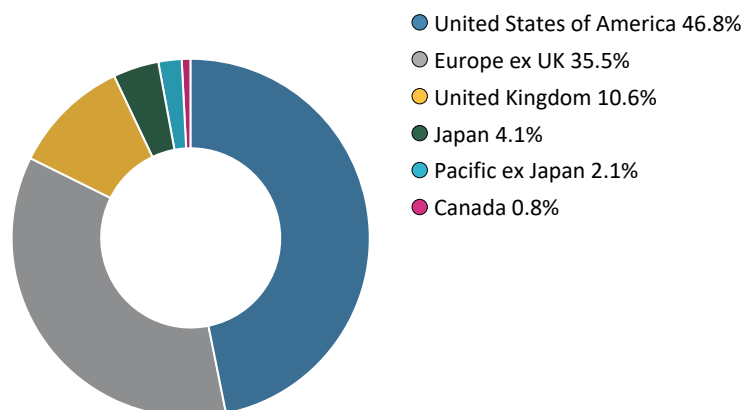


### Beutel Goodman Global Equity Fund

	Issuer Name	% of Net Assets
1	Roche Holdings Common	3.73
2	Merck KGaA Common	3.71
3	Kellogg Common	3.30
4	AmerisourceBergen Common	3.19
5	Eli Lilly Common	3.11
6	AutoZone Common	2.94
7	Luxottica Group Common	2.89
8	Harley-Davidson Common	2.86
9	Smith & Nephew Common	2.76
10	Amgen Common	2.75
11	Akzo Nobel Common	2.73
12	Ameriprise Financial Common	2.68
13	Oracle Common	2.62
14	Verizon Communications Common	2.56
15	Omnicom Group Common	2.53
16	WPP Group Common	2.52
17	Software AG Common	2.35
18	LyondellBasell Industries Common CL A	2.34
19	GEA Group Common	2.33
20	Comcast Common CL A	2.32
21	American Express Common	2.27
22	Konecranes Common	2.26
23	Parker-Hannifin Common	2.25
24	Julius Baer Common	2.19
25	Amdocs Common	2.18

### Regional Exposure



### Total Net Asset Value:

**\$292,483,695**