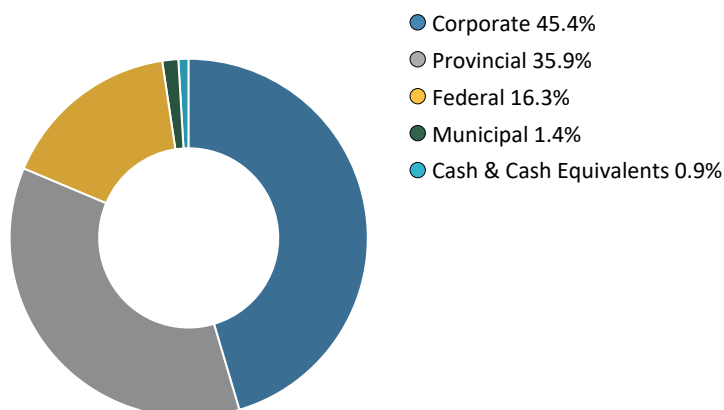


### Beutel Goodman Income Fund

	Issuer Name	% of Net Assets
1	Canada 2.750 Dec-01-48	5.74
2	Ontario 2.900 Jun-02-28	4.29
3	Ontario 2.600 Jun-02-25	4.04
4	Quebec 2.750 Sep-01-28	3.69
5	Canada 2.000 Jun-01-28	3.15
6	Alberta 2.900 Dec-01-28	3.09
7	TD Bank DPNT 2.045 Mar-08-21	2.88
8	RBC DPNT 2.030 Mar-15-21	2.68
9	BNS DPNT 2.270 Jan-13-20	2.63
10	British Columbia 2.950 Dec-18-28	2.43
11	BMO DPNT 1.610 Oct-28-21	2.11
12	BMO DPNT 2.100 Oct-06-20	2.06
13	Ontario 2.100 Sep-08-19	2.00
14	Ontario 2.800 Jun-02-48	1.96
15	RBC 3.296 Sep-26-23	1.89
16	Canada 1.250 Feb-01-20	1.81
17	Ontario 2.600 Sep-08-23	1.79
18	Quebec 5.000 Dec-01-41	1.68
19	CIBC DPNT 2.040 Mar-21-22	1.67
20	Canada RRB 4.250 Dec-01-21	1.55
21	Alberta 2.350 Jun-01-25	1.55
22	TD Bank NVCC 2.692 Jun-24-20	1.53
23	Ontario 4.200 Jun-02-20	1.52
24	CIBC DPNT 1.900 Apr-26-21	1.51
25	Quebec 3.500 Dec-01-48	1.48

### Fixed Income Sector Exposure



### Total Net Asset Value:

**\$1,127,526,798**