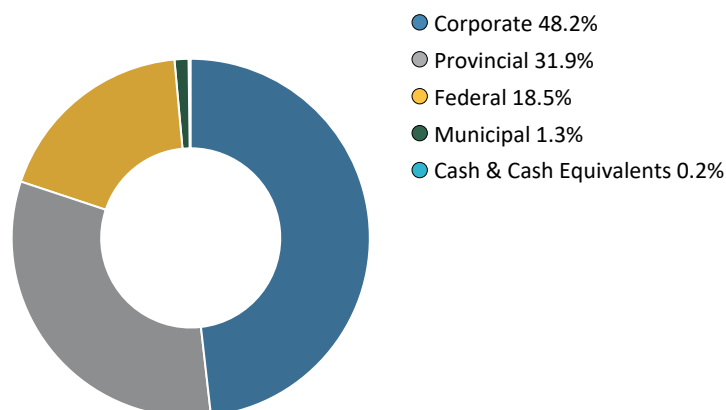


### Beutel Goodman Income Fund

	Issuer Name	% of Net Assets
1	Ontario 4.650 Jun-02-41	5.00
2	Canada 1.250 Feb-01-20	4.49
3	BNS DPNT 2.270 Jan-13-20	3.60
4	Canada 2.750 Dec-01-48	3.58
5	Quebec 5.000 Dec-01-41	3.33
6	Quebec 4.500 Dec-01-20	2.63
7	RBC DPNT 2.030 Mar-15-21	2.39
8	Ontario 4.700 Jun-02-37	2.08
9	BMO DPNT 1.610 Oct-28-21	2.01
10	Alberta 3.050 Dec-01-48	1.94
11	BMO DPNT 2.270 Jul-11-22	1.90
12	BMO DPNT 2.100 Oct-06-20	1.88
13	CIBC DPNT 2.040 Mar-21-22	1.69
14	ML NHAMBS NHA MBS	1.64
15	Canada 1.000 Jun-01-27	1.55
16	TD Bank NVCC 3.224 Jul-25-24	1.55
17	Cdn Natl Resources 2.050 Jun-01-20	1.53
18	British Columbia 2.550 Jun-18-27	1.47
19	Ontario 2.100 Sep-08-19	1.45
20	TD Bank DPNT 2.563 Jun-24-20	1.42
21	RBC NVCC 3.040 Jul-17-19	1.40
22	CIBC DPNT 1.660 Jan-20-20	1.38
23	TD Bank DPNT 2.045 Mar-08-21	1.38
24	Alberta 2.350 Jun-01-25	1.37
25	CIBC DPNT 1.900 Apr-26-21	1.34

### Fixed Income Sector Exposure



### Total Net Asset Value:

**\$796,938,685**