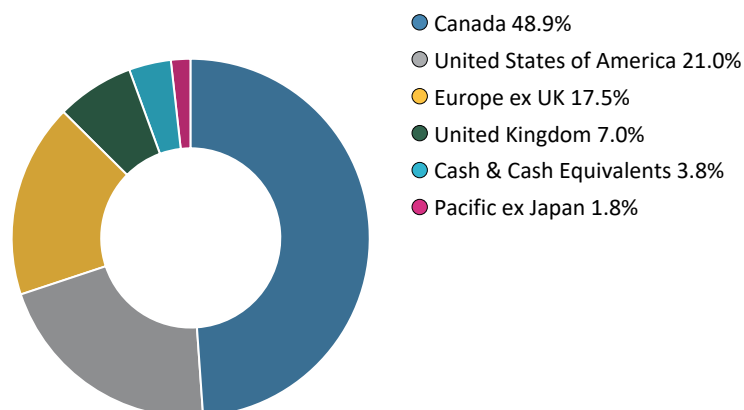


Beutel Goodman Total World Equity Fund

	Issuer Name	% of Net Assets
1	TD Bank Common	4.95
2	RBC Common	4.95
3	BNS Common	3.32
4	Rogers Communications Common CL B	3.03
5	Magna Common	2.60
6	Canada TB 0 Jun-14-18	2.45
7	Brookfield Asset Management Common CL A	2.40
8	GEA Group Common	2.33
9	Canadian Natural Resources Common	2.23
10	Nutrien Common	2.22
11	Metro Common	2.17
12	LyondellBasell Industries Common CL A	2.12
13	Verizon Communications Common	1.92
14	Kellogg Common	1.90
15	Omnicom Group Common	1.87
16	AutoZone Common	1.82
17	Canadian Tire Common CL A	1.79
18	Halliburton Common	1.72
19	Roche Holdings Common	1.69
20	Merck KGaA Common	1.69
21	Eli Lilly Common	1.68
22	KPN Common	1.65
23	CN Railway Common	1.64
24	Smith & Nephew SP ADR	1.63
25	Campbell Soup Common	1.59

Regional Exposure



Total Net Asset Value:

\$6,103,160