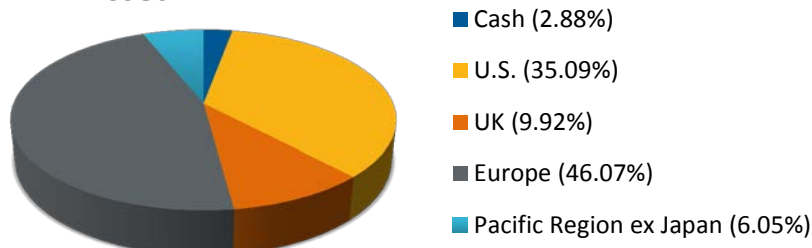


Beutel Goodman Global Dividend Fund

	Issuer Name	% of Net Assets
1	Eli Lilly & Co.	5.96
2	Kellogg Co.	5.79
3	Verizon Communications Inc.	5.25
4	Johnson & Johnson	4.98
5	Koninklijke KPN NV	4.73
6	IMI PLC	4.54
7	BASF SE	4.53
8	Telefonica Deutschland Holding AG	4.32
9	GEA Group AG	4.26
10	Vodafone Group PLC	3.88
11	DBS Group Holdings Ltd.	3.87
12	Atea ASA	3.85
13	Konecranes OYJ	3.71
14	American Express Co.	3.25
15	Ingersoll-Rand PLC	3.19
16	AKZO Nobel NV	2.97
17	Air Liquide SA	2.97
18	Lyondellbasell Industry, Class A	2.96
19	Gjensidige Forsikrnok2	2.91
20	Julius Baer Group Ltd.	2.72
21	Cie Générale des Établissements Michelin	2.70
22	Deutsche Boerse AG	2.39
23	Cie Financière Richemont SA	2.32
24	Oracle Corp.	2.20
25	KAO Corp.	2.18

Asset Mix



**Total Net Asset Value:**  
**\$16,067,311**