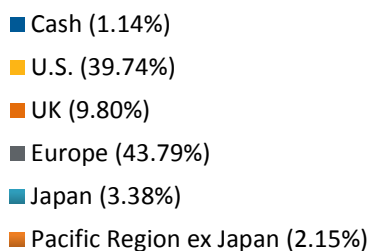


Beutel Goodman Global Equity Fund

	Issuer Name	% of Net Assets
1	Eli Lilly & Co.	3.50
2	Parker-Hannifin Corp.	3.43
3	IMI PLC	3.42
4	Kao Corp.	3.37
5	Merck KGaA	3.31
6	Vodafone Group PLC	3.19
7	GEA Group AG	3.12
8	Koninklijke KPN NV	3.11
9	AmerisourceBergen Corp.	3.08
10	American Express Co.	3.08
11	Oracle Corp.	3.06
12	Ingersoll-Rand Co. PLC	3.01
13	Symantec Corp.	2.91
14	Julius Baer Group Ltd.	2.67
15	Ameriprise Financial Inc.	2.64
16	Software AG	2.59
17	BASF SE	2.49
18	Henkel AG & Co KGaA	2.48
19	Cie Financière Richemont SA	2.47
20	Bayer AG	2.46
21	Air Liquide SA	2.32
22	Spectris PLC	2.20
23	Halliburton Co.	2.19
24	Telefonica Deutschland Holding AG	2.17
25	DBS Group Holdings	2.14

Asset Mix



Total Net Asset Value:
\$350,075,117