

Beutel Goodman Total World Equity Fund

	Top 25 Equity Holdings (%)	Coupon Rate (%)	Maturity Date	% of Net Assets
1	Royal Bank of Canada			4.76
2	The Toronto-Dominion Bank			4.50
3	Rogers Communications Inc., Class B			3.62
4	Bank of Nova Scotia			3.22
5	GEA Group			2.55
6	Kao Corporation			2.39
7	Canadian Natural Resources Ltd.			2.33
8	Lyondellbasell Industries, Class A			2.30
9	Oracle Coporation			2.29
10	Merck KGaA			2.24
11	Brookfield Asset Management			2.24
12	Eli Lilly & Co.			2.22
13	Koninklijke KPN			2.21
14	American Express Company			2.21
15	Kellogg Co.			2.19
16	Verizon Communications			2.17
17	Government of Canada	0.50	15-Jun-17	2.12
18	Magna International Inc.			2.08
19	Canadian Imperial Bank of Commerce			2.00
20	Parker-Hannifin Corp.			1.87
21	Ingersoll-Rand Co.			1.87
22	Julius Baer Group Ltd.			1.86
23	DBS Group Holdings			1.84
24	Vodafone Group			1.80
25	BASF SE			1.80

Asset Mix



- Consumer Discretionary (8.53%)
- Cash/Short Term (2.03%)
- Energy (8.18%)
- Materials (9.72%)
- Telecom Services (12.09%)
- Consumer Staples (7.89%)
- Healthcare (5.37%)
- Information Technology (6.44%)
- Industrial Products (13.02%)

Total Net Asset Value:
\$3,537,782