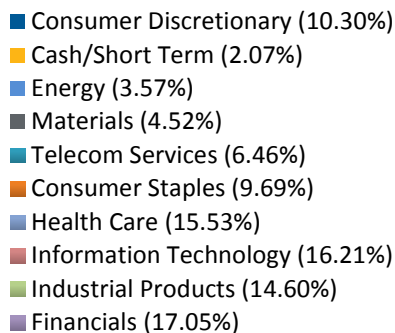
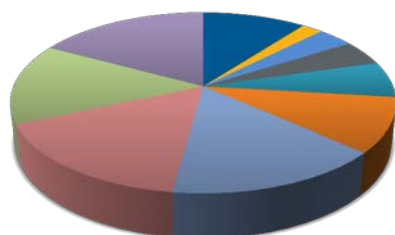


Beutel Goodman American Equity Fund

	Issuer Name	% of Net Assets
1	American Express Company	6.48
2	Verizon Communications	6.40
3	Parker-Hannifin Corp.	6.35
4	Oracle Corporation	5.77
5	Ingersoll-Rand PLC	5.73
6	Autozone Inc.	5.38
7	Amdocs Ltd.	5.23
8	AmerisourceBergen Corp.	5.13
9	Eli Lilly & Co.	5.06
10	Ameriprise Financial Inc.	5.06
11	Omnicon Group Inc.	4.98
12	Kellogg Co.	4.74
13	Lyondellbasell Industries	4.56
14	Halliburton Co.	3.51
15	Symantec Corp.	3.18
16	JPMorgan Chase & Co.	3.17
17	Procter & Gamble Co.	2.46
18	CVS Health Corp.	2.46
19	Wells Fargo & Co.	2.30
20	Baxter International Inc.	2.10
21	Teradyne Inc.	2.05
22	Merck KGaA	1.96
23	United Technologies Corp.	1.47
24	Johnson & Johnson	1.31
25	Allegion PLC	1.08

Asset Mix



Total Net Asset Value:
\$1,305,703,298