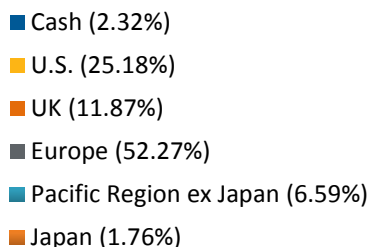
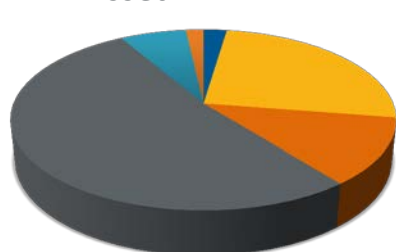


Beutel Goodman Global Dividend Fund

	Issuer Name	% of Net Assets
1	Lyondellbasell Industry	5.81
2	Verizon Communications Inc.	5.06
3	Atea ASA	5.00
4	Eli Lilly & Co.	4.55
5	Koninklijke KPN NV	4.48
6	AKZO Nobel NV	4.46
7	IMI PLC	4.25
8	Kellogg Co.	4.21
9	GEA Group AG	4.15
10	Vodafone Group PLC	4.07
11	BASF SE	4.07
12	TGS NOPEC Geophysical	4.06
13	Roche	3.74
14	Gjensidige Forsikring ASA	3.73
15	Telefonica Deutschland Holding AG	3.63
16	Omnicom Group Inc.	3.63
17	Smiths Group	3.45
18	Caltex Australia	3.42
19	DBS Group Holdings Ltd.	3.24
20	Carlsberg	3.20
21	Cie Générale des Établissements Michelin	2.99
22	Air Liquide SA	2.57
23	Julius Baer Group Ltd.	2.39
24	Konecranes OYJ	2.28
25	Ingersoll-Rand PLC	2.12

Asset Mix



Total Net Asset Value:
\$21,313,129