

Beutel Goodman Short Term Bond Fund

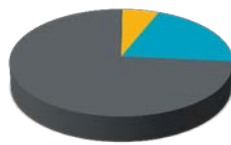
	Issuer Name	Coupon Rate (%)	Maturity Date	% of Net Assets
1	Bank of Nova Scotia	2.130	15Jun20	6.77
2	CPPIB Capital Inc.	1.100	10Jun19	6.70
3	Canadian Government Bond	0.750	01Aug19	6.46
4	Royal Bank of Canada	2.030	15Mar21	6.27
5	Bank of Montreal	1.610	28Oct21	5.58
6	Altalink LP	2.978	28Nov22	4.57
7	Lower Mattagami Energy	4.331	18May21	4.08
8	The Toronto Dominion Bank	2.045	08Mar21	4.05
9	Canadian Imperial Bank of Commerce	1.850	14Jul20	4.04
10	The Toronto Dominion Bank	2.563	24Jun20	3.96
11	Westcoast Energy Inc.	8.500	4Sep18	3.89
12	Canadian Imperial Bank of Commerce	1.900	26Apr21	3.29
13	Inter Pipeline Ltd.	3.839	30Jul18	3.01
14	Bank of Montreal	2.100	06Oct20	2.73
15	Bell Canada	4.400	16Mar18	2.58
16	Union Gas Ltd.	4.850	25Apr22	2.56
17	Canadian Government Bond	0.250	01Nov17	2.28
18	CAN 97509097	1.420	01Jun22	2.22
19	Metro Inc.	1.520	25May20	2.20
20	Royal Bank of Canada	3.310	20Jan26	2.19
21	CAN 97508630	1.620	01Mar22	2.07
22	Province of Ontario	4.200	02Jun20	2.06
23	Bell Canada	3.000	03Oct22	2.01
24	Province of Quebec	4.500	01Dec20	1.79
25	Westcoast Energy Inc.	5.600	16Jan19	1.68

Bond Quality



■ AAA (20.31%) ■ AA (46.28%)
■ A (24.24%) ■ BBB (9.16%)

Asset Mix



■ Cash/Short Term (0.16%)
■ Provincial Bonds (5.91%)
■ Gov't of Canada Bonds (20.37%)
■ Corporate Bonds (73.56%)

Total Net Asset Value:
\$201,597,154