

October 26, 2016

GLOBAL INVESTMENT TEAM ANNOUNCEMENT

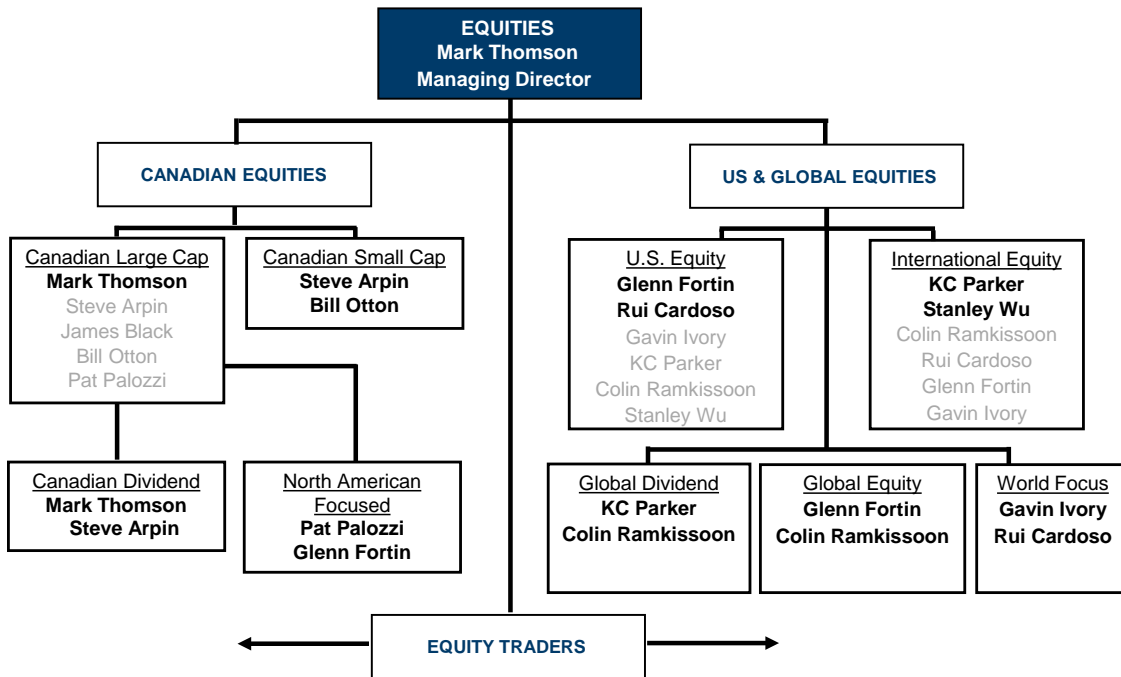
We are very pleased to announce that Stanley Wu, MBA, MA, CFA, has joined Beutel Goodman’s US and global equity team, effective November 15, 2016, as analyst and portfolio manager.

Stanley has a real passion for equity investing and brings over 15 years of experience managing global equity portfolios. Most recently Stanley was a valued member of Jarislowsky Fraser where he was co-manager and analyst for the international portfolio.

Within Beutel Goodman, Stanley will work alongside KC Parker as co-manager of the international equity portfolio. The addition of Stanley allows Colin Ramkissoon to continue to focus his efforts on global stock selection as analyst and co-manager of the global equity portfolio with Glenn Fortin, and now also co-manage the global dividend portfolio with KC Parker. With the additional strength on the US & global team, James Black will give up his global dividend co-management responsibilities to focus his time exclusively on the Canadian equity portfolio.

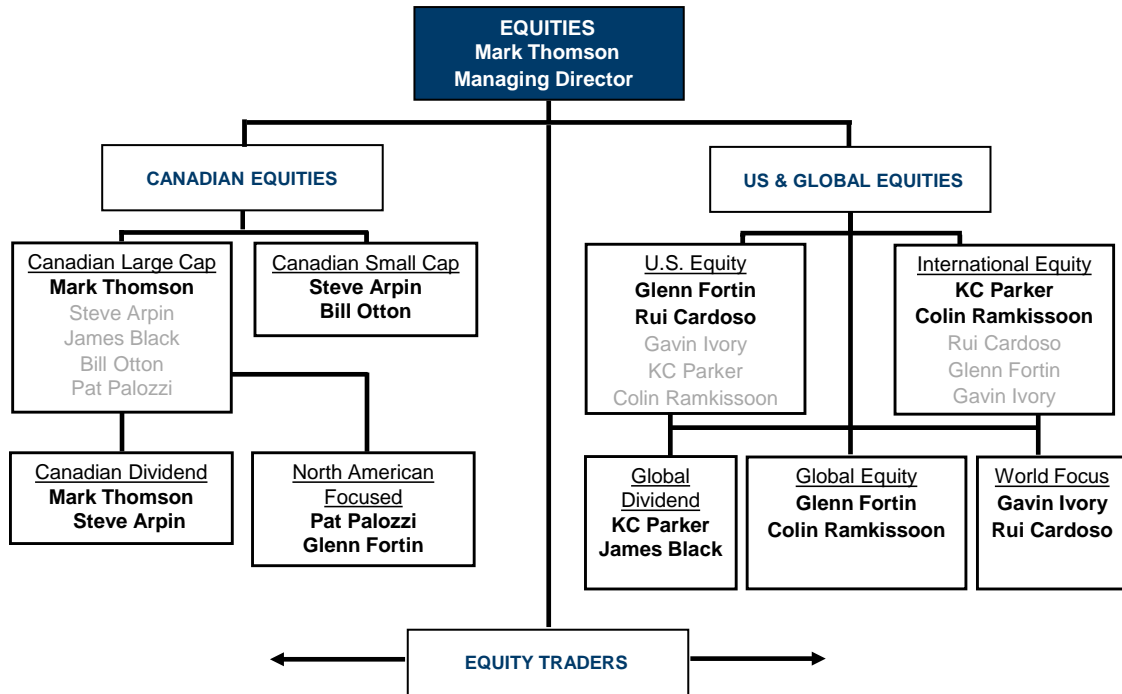
Please join us in welcoming Stanley to the team.

Effective November 15:



*Please note that bolding denotes co-lead portfolio management responsibilities.

Before:



Any questions can be directed to:

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