

March 23, 2020: Our Response to COVID-19

Like all of you, we continue to closely monitor the developing situation and public health recommendations to limit the risk of exposure and spread of COVID-19. Our response to this evolving situation continues to change, and as such, we want to take the opportunity to provide an update on our operations.

Health and Safety

At this time, we have moved to have 100% of our staff working from home except where absolutely necessary. While our office is closed, we are fully operational and here to help.

Business Continuity

We continue to update our practices to ensure business continues throughout this situation. All members of the investment team are fully equipped to conduct both analytical and portfolio management duties remotely, and the trading teams are executing accordingly. The teams are holding regular conference calls to maintain an effective and dynamic communication structure.

Relationship Managers and client service personnel are also set up to work from home, and our representatives remain available to speak with clients and partners whenever they are needed. All business travel and in-person meetings are currently restricted, but we are reaching out to clients to provide updates as they become available. Until it is safe to resume regular business activities, we are holding virtual meetings or via conference calls whenever possible.

We do not expect the Management team or the decision-making process to be impacted by the move to a Work at Home structure for the course of this emergency situation. Daily management conference calls are being held with the heads of all departments to ensure critical information is passed in a timely manner to and from the Management Committee.

What You Should Know

In summary, we are prepared and our operations are continuing without interruption. Our strategies will continue to be managed appropriately and our representatives will be available to speak with clients and partners whenever they are needed.

We are committed to keeping our clients and partners as informed as possible throughout the course of next few weeks and will share information as it becomes available.

About Beutel, Goodman & Company Ltd.

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$41.9 billion in assets under management as at December 31, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit www.beutelgoodman.com.

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Clients seeking further information may contact their appointed relationship manager.

For all other inquiries:

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