

## **Our Response to COVID-19**

We have been closely monitoring the developing situation and public health recommendations to limit the risk of exposure and spread of COVID-19. We'd like to take the opportunity to update clients and partners on what we are doing to ensure the health and wellness of our team, and the continuity of our business.

### **Health and Safety**

At the office, we have instituted additional hygiene practices and implemented strategies for reducing personal contact that may spread the virus. We are requesting that employees experiencing flu-like symptoms stay home until they are asymptomatic. We have no employees who have recently travelled to high-risk areas but any employee who has recently travelled abroad is being asked to carefully self-monitor for symptoms for a period of 14 days, regardless of destination. In these situations, arrangements to work from home are being made where necessary.

While servicing our clients remains a top priority, we have currently placed restrictions on business travel. Where possible, we are employing virtual meetings and conference calls in lieu of travel.

We continue to welcome visitors to our offices, but we acknowledge that many of our clients and partners have been asked to limit travel or adhere to quarantine periods for any potential exposures. We respect these restrictions and commit to being as flexible as possible to accommodate.

### **Business Continuity**

We have a number of practices in place to ensure business continues unaffected throughout this escalating situation. To reduce the risk of exposure, we are encouraging staff to avoid public transit if at all possible and are addressing any additional travel expenses. We are also rotating staff to work from home and the office to reduce personal contact. Should it become necessary, we are able to accommodate all staff working from home for a period of time.

### **What You Should Know**

Beutel Goodman has a dynamic incident response plan in place for business continuity for situations such as these. It is regularly tested and has been reviewed to prepare for the escalation of the coronavirus situation specifically. We are prepared and our operations are continuing without interruption. Our strategies will continue to be managed appropriately and our representatives will be available to speak with clients and partners whenever they are needed.

We understand that in this current environment, there is a lot of uncertainty and worry. Please be assured that we are prepared to navigate through this situation with as few disruptions as possible, while ensuring the health and safety of our team and those we work with.

**About Beutel, Goodman & Company Ltd.**

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$41.9 billion in assets under management as at December 31, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit [www.beutelgoodman.com](http://www.beutelgoodman.com).

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**Clients seeking further information may contact their appointed relationship manager.**

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