

Beutel Goodman Wins Morningstar's Equity Fund Manager of the Year

Beutel Goodman is proud to announce that Stephen Arpin and Bill Otton are the recipients of Morningstar's 2016 Equity Fund Manager of the Year in Canada. The analyst-driven Fund Manager of the Year award recognizes managers who delivered impressive performance in 2016, have generated excellent long-term risk-adjusted returns, and have been good stewards of fund shareholders' capital.

“We are very proud of Stephen and Bill and congratulate them on their win”, said Mark Thomson, Managing Director, Equities. “As Beutel Goodman goes into our 50th year, the win supports our view that consistently adhering to a well-defined investment philosophy will deliver strong results over time. In our case, as value investors, risk mitigation is the key to preservation of capital and the compounding of returns. By preserving capital in 2015's downturn and delivering good gains in 2016, Steve and Bill's portfolio significantly outperformed their peers.”

Information on Morningstar's 2016 Canadian Fund Manager of the Year awards can be found [here](#) and information on the Morningstar Manager of the Year Methodology can be found [here](#).