



NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT

TRADE-MATCHING STATEMENT

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

BEUTEL, GOODMAN & COMPANY LTD.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 *Institutional Trade Matching and Settlement* and Companion Policy 24-101CP (the "National Instrument"). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED:

A handwritten signature in black ink, appearing to read "Michael Gibson".

Michael Gibson, Managing Director, Operations and Finance
Beutel, Goodman & Company Ltd.