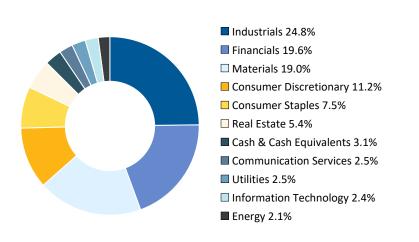


## **Summary of Investment Portfolio**

For the Period Ending December 31, 2023

## Beutel Goodman Small Cap Fund

	Issuer Name	% of Net Assets
1	EQB	9.41
2	Alamos Gold CL A	6.70
3	IA Financial Corp.	6.59
4	Ag Growth Intl.	4.98
5	Linamar	4.78
6	Maple Leaf Foods	4.58
7	ATS Corp	4.45
8	Aritzia	3.94
9	Colliers Intl. Group	3.82
10	Badger Infrastructure Solutions	3.72
11	Major Drilling Group Intl.	3.62
12	Lundin Mining	3.41
13	Triple Flag Precious Metals	2.89
14	Canadian Western Bank	2.54
15	Quebecor CL B	2.49
16	Winpak	2.40
17	Primo Water	2.22
18	Toromont Industries	2.12
19	Superior Plus	2.06
20	MDA	2.05
21	NFI Group	1.77
22	Brookfield Business Partners	1.72
23	Denison Mines	1.60
24	Sleep Country Canada	1.57
25	Real Matters	1.53



## **Total Net Asset Value:**

\$515,614,186

The above information may change due to the on-going portfolio transactions of the Fund. More current information regarding the holdings of the Fund may be obtained on our website at www.beutelgoodman.com.