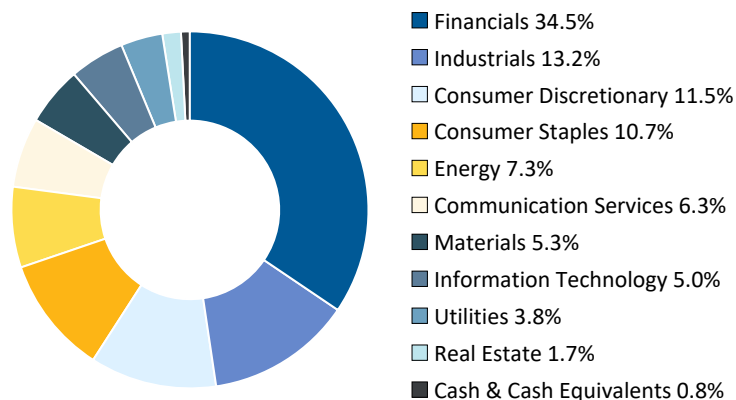


Beutel Goodman Fundamental Canadian Equity Fund

	Issuer Name	% of Net Assets
1	RBC	8.11
2	TD Bank	6.78
3	CN Railway	4.51
4	BMO	4.27
5	Rogers Communications CL B	4.20
6	Manulife Financial	4.11
7	TC Energy	4.01
8	Magna	3.79
9	Sun Life Financial	3.71
10	Restaurant Brands International	3.59
11	RB Global	3.56
12	Suncor Energy	3.30
13	Alimentation Couche-Tard	3.09
14	Canadian Pacific Kansas City	3.08
15	Fortis	2.94
16	Brookfield Corporation CL A	2.87
17	Open Text	2.82
18	CCL Industries CL B	2.80
19	Metro	2.72
20	CGI Group CL A	2.17
21	Brookfield Asset Management CL A	2.17
22	BRP	2.14
23	Saputo	2.14
24	Quebecor CL B	2.12
25	CAE	2.03



Total Net Asset Value:

\$2,045,179,577